



AMEF 2026 Conference Programme

Department of Economics, University of Macedonia

<http://amef.uom.gr>

Welcome to the AMEF 2026 Conference!

Venue

University of Macedonia, 156 Egnatia Street, Thessaloniki 546 36, Greece

Google Maps: <https://maps.app.goo.gl/zCXNgJ7TJJCsb6ZZ7>

Metro Station **Panepistimio** <https://www.thessmetro.gr/en/metro-stations/>

Date & Time

Monday 6th – Tuesday 7th April, 2026

Eastern European Summer Time (EEST) - <https://time.is/Thessaloniki>

Monday, April 6th

- 08:30 - 09:00 Registration (1st floor)
- 09:00 - 11:00 Parallel sessions
- 11:00 - 12:00 **Keynote Speech** (Room: Auditorium - Ground Floor)
- 12:00 - 12:30 Coffee Break
- 12:30 - 14:30 Parallel sessions
- 14:30 - 15:30 Lunch Break (Ground floor - University restaurant)
- 15:30 - 16:30 **Keynote Speech** (Room A - 1st floor)
- 16:30 - 19:00 Parallel sessions

Tuesday, April 7th

- 08:30 - 09:00 Registration (1st floor)
- 09:00 - 11:00 Parallel sessions
- 11:00 - 12:00 **Keynote Speech** (Room: Auditorium - Ground Floor)
- 12:00 - 12:30 Coffee Break
- 12:30 - 14:30 Parallel sessions
- 14:30 - 15:30 Lunch Break (Ground floor - University restaurant)
- 15:30 - 16:30 **Keynote Speech** (Room A - 1st floor)
- 16:30 - 19:00 Parallel sessions

Venue Guidelines

The **main entrance** to the venue is located at 156 Egnatia Street. Upon entering the university, please **follow the directional arrows**, which will guide you to **the lifts for access to the first floor**. You may also use the stairs if you prefer. Kindly note that there is also a mezzanine (semi) floor.

The **registration desk** is located on the **first floor**, along **with all rooms for the parallel sessions and the evening keynote speeches**.

The **morning keynote speeches** will take place on the **ground floor** in the **auditorium**, followed by a coffee break in the same area.

The **university restaurant**, where lunch is served, is **located on the ground floor**.



Monday, April 6th 2026

08:30 – 09:00 **Registration and Refreshments**

09:00 – 11:00 **Parallel Sessions** – Groups A1, B1, C1, D1, E1, F1

A.1

Chair: **Christian Breuer**

Room: A (1st floor)

1. *The Compliance Wage Trap*

Edgar J. Sanchez Carrera (University of Florence, Italy)

2. *Centralized Wage Bargaining, Limited Asset Market Participation, and the Taylor Principle*

Xakousti Chrysanthopoulou (Aristotle University of Thessaloniki, Greece)

3. *Budget Consolidation in Austria: Gradualism or Shock Therapy? An Optimal Control Approach*

Reinhard Neck (University of Klagenfurt, Austria)

4. *Disaggregating Fiscal Multipliers: A Narrative–CAPB Mixed Approach*

Christian Breuer (Macroeconomic Policy Institute (IMK), Germany)

B.1

Chair: **Georgios Bampinas**

Room: B (1st floor)

1. *Keeping an eye on carbon emissions: how the cost of debt shapes corporate greenwashing in China*

Xi Chen (Queen Mary University of London, United Kingdom)

2. *Does Stricter Environmental Policy Reduce Manufacturing Global Value Chains?*

Taner Turan (American University in Bulgaria, Bulgaria)

3. *Spatial Nexus: Renewable and Nonrenewable Energy Consumption and CO2 Emissions*

Mingze Li (Mount Allison University, Canada)

4. *Environmental Policy Design in a New Keynesian Model with Heterogeneous Households*

Harun Nasir (Zonguldak Bülent Ecevit University, Turkey)

C.1

Chair: **Roberto Patuelli**

Room: C (1st floor)

1. *Electoral swings amidst globalization pressures: evidence from Greek regions*

Nikolaos Terzidis (University of Groningen, Netherlands)

2. *A Political Economy Model of International Geopolitics*

Henry Tam (York University, Canada)

3. *Nightmare neighbours: Proximity to gambling shops and gambling harms*

Tasos Kitsos (Aston University, United Kingdom)

4. *Beta Convergence of Bank Branch Distance. A Micro Level Examination of Spatial Dynamics*

Roberto Patuelli (University of Bologna, Italy)

D.1

Chair: **Theologos Dergiades**

Room: D (1st floor)

1. *Information shock and belief heterogeneity in the peer-to-peer secondary market.*

Mohammad Aldoub (University of Birmingham, United Kingdom)

2. *Belief Segmentation and Price-Discrimination in Equivalent Currency Markets*

Ioannis Tzoumas (Lund University, Sweden)

3. *European Firms' Investments Fragmentation: The Role of Monetary Policy and Credit Structure*

Roland Bouillot (Maastricht University, Netherlands)

4. *The Interaction of Capital Constraints and Financial Volatility*

Giacomo Cattelan (University of St Andrews, United Kingdom)

E.1

Chair: **Spyros Boikos**

Room: E (1st floor)

1. *Vertical Fiscal Imbalance as a Challenge for Fiscal Decentralization in the Slovak Republic*

Janka Holíková (Matej Bel University, Slovakia)

2. *The Nexus between Public Debt, Fiscal Policy, Institutional Quality and Economic Growth in Sub-Saharan Africa.*

Esau Wesa (University of Szeged, Hungary)

3. AI Trends and the Evolution of Labour Demand for ICT Specialists in the European Union

Louisa-Maria Bucur (Babes-Bolyai University Cluj-Napoca, Romania) [\(ZOOM link\)](#)

4. Between Promise and Practice: Artificial Intelligence and Human Capital Sustainability in the Romanian Labour Market

Alexandru Frasiu (Lucian Blaga University of Sibiu, Romania) [\(ZOOM link\)](#)

F.1

Chair: **Panagiotis Samartzis**

Room: F (1st floor)

1. Modeling Nonlinear Flow Regime Dynamics within the Framework

Kübra Karadağ (Trakya University, Turkey) [\(ZOOM link\)](#)

2. The Impact of Geographic Location on Initial Public Offering Performance of Turkish Firms

Rıdvan Kurt (Istanbul Sabahattin Zaim University, Turkey)

3. Politically Active Investors and Firm Performance

Cem Okat (Kadir Has University, Turkey)

4. Volatility Spillovers and Price Risk Transmission in Indian Agricultural Markets under Uncertain Shocks

Nitish Kumar Singh (Liverpool Hope University, United Kingdom)

11:00 – 12:00

Keynote Speech

Prof. Thanasis Stengos, University of Guelph

Chair: Nikos Fatouros, American University in Bulgaria

Room: Auditorium (Ground Floor)

12:00 – 12:30

Coffee Break

12:30 – 14:30

Parallel Sessions – Groups A2, B2, C2, D2, E2, F2

A.2

Chair: **Panagiotis Konstantinou**

Room: A (1st floor)

1. The Offensive Power of Defense News in Europe

Nadav Ben Zeev (Ben-Gurion University of the Negev, Israel) [\(ZOOM link\)](#)

2. Monetary Policy Announcements and Market Disagreement

Ioannis Papantonis (Bank of England, United Kingdom)

3. Political Authority and Presidential Communications: Evidence from Social Media and Economic Policy Uncertainty

Nikolaos Antonakakis (University of Nicosia | UNIC Athens, Greece)

4. The Effectiveness of Macroprudential Policies in Curbing Operational Risk Exposures

Panagiotis Konstantinou (Athens University of Economics and Business, Greece)

B.2

Chair: **Xakousti Chrysanthopoulou**

Room: B (1st floor)

1. Determinants of Bilateral and Multilateral Capital Inflows in Africa: A Dynamic Common Correlated Effects ARDL Analysis

Yonatan Mekuria Tilahun (Addis Ababa University, Ethiopia) [ZOOM link](#)

2. Asymmetric Environmental Effects of EU and Non-EU Foreign Direct Investment in a Small Open Economy: Evidence from NARDL Approach

Renáta Pitoňáková (Bratislava University of Economics and Business, Slovak Republic)

3. Asymmetric Drivers of Innovative Transition: A Comparative NARDL Analysis

Otabek Kasimov (University of Szeged, Hungary)

4. Investigating Factors Affecting Renewable Energy Development: Evidence from European Countries

Amir Mohammad Esmaeili Korani (University of Szeged, Hungary)

C.2

Chair: **Dimitris Ballas**

Room: C (1st floor)

1. Where do Agent-Based Model movers go? A matching approach using socio-demographic clusters and place typologies

Xiuxiang Pan (University of Groningen, Netherlands)

2. Bottom-up modelling of social enterprise interventions and exclusion risk in rural Europe

Georgios Papapanagiotou (University of Groningen, Netherlands)

3. Twin Transition, Spatial Mobility, and Regional Futures: An Agent-Based Approach to Assess Inequality and Sustainability

Junyao He (University of Groningen, Netherlands)

4. Doing the Spike Thing: How Terrorism Shocks Shape Civil Liberties

Evi Tsavou (American University in Bulgaria, Bulgaria)

D.2

Chair: **Alexandros Tsioutsios**

Room: D (1st floor)

1. *The Limits of Rational Inattention: Large Shocks and State-Dependent Pricing in Emerging Markets*

Ege Yazgan (Istanbul Bilgi University, Turkey)

2. *Interest Rate Smoothing in the Face of Energy Shocks*

Stefano Maria Corbellini (University of Sheffield, United Kingdom)

3. *Deflating Bank Transaction Data for GDP Nowcasting: Whether and How to Use Inflation Lags*

Elsa Laura Verbeken (Ghent University, Belgium)

4. *A Novel Global Learning Framework for Forecasting Economic Growth in the Eurozone*

Alexandros Tsioutsios (National and Kapodistrian University of Athens, Greece), **Georgios Angelopoulos** (Bank of Greece), **Zacharias Bragoudakis** (Bank of Greece) and **Dimitrios Dimitriou** (University of West Attica)

E.2

Chair: **Dimitris Smyrnakis**

Room: E (1st floor)

1. *Analyzing key performance indicators for first instance courts in Greece using the Olley-Pakes decomposition*

Panagiotis Ravanos (European Commission, Joint Research Centre (JRC), Italy)

2. *Inexpensive Innovation and Export Margins*

Eirini Thomaidou (University of Oxford, United Kingdom)

3. *Remittances, Trade Balance, and the EU Integration Challenge: Evidence from the Western Balkans and Eastern Partnership countries*

Nikolaos Stoupos (Deree - American College of Greece, Greece)

4. *Estimating Product Quality: A Copula Approach*

Dimitris Smyrnakis (Economics Research Centre, University of Cyprus, Cyprus)

F.2

Chair: **Spyros Boikos**

Room: F (1st floor)

1. *Decarbonisation of the Greek Energy System: CO₂ Reduction or Strategic Energy Reallocation? Evidence from a Kaya Identity Decomposition*

Apostolos Tranoulidis (University of Western Macedonia, Greece) ([ZOOM link](#))

2. Do Equity Markets Price Electric Vehicle Manufacturers Differently? A Factor-Based Asset Pricing Analysis

Gabriel-Robert Saiu (Bucharest University of Economic Studies, Romania)

3. Dynamic Interactions between Innovation, Digitalization and Financial Stability: a PVAR-GMM Analysis for 27 European Countries

Daniel-Dumitru GUSE (Bucharest University of Economic Studies, Romania)

4. Stage-Sensitive Drivers of Venture Capital in Europe: Innovation, Institutions, and Human Capital Evidence from 28 Countries (2007–2024)

Cosmin-Alin Botoroga (Bucharest University of Economic Studies, Romania)

14:30 – 15:30 **Lunch** (University Restaurant, Ground floor)

15:30 – 16:30

Keynote Speech

Prof. Johannes Boehm, Geneva Graduate Institute

Chair: Peter McAdam, European Central Bank

Rooms: A and B (1st floor) [ONLINE – Zoom Link](#)

16:30 – 19:00

Parallel Sessions – Groups A3, B3, C3, D3, E3, F3, G3

A.3

Chair: **Sophocles Mavroeidis**

Room: A (1st floor)

1. The distributional implication of foreign financial shocks on the UK income and consumption.

Konstantinos Theodoridis (Cardiff University, United Kingdom)

2. Uncovering information sensitive collateral crises: evidence from a regime-switching model

Konstantinos Mouratidis (University of Sheffield, United Kingdom)

3. The EU's new expenditure rule and its implications for monetary policy

George Economides (Athens University of Economics and Business, Greece)

4. Estimator Averaging of Local Projection and VAR Impulse Responses

Chaoyi Chen (Central Bank of Hungary, Hungary)

5. Identification in Nonlinear Structural VARs

Sophocles Mavroeidis (University of Oxford, United Kingdom)

B.3

Chair: **Leonidas Ourgantzidis**

Room: B (1st floor)

1. *Can Financial News Sentiment Drive Sector Rotation? Evidence from a FinBERT-Based Signal*
Dumitru Alexandru Mara and **Radu-Anton Moldovan** (Lucian Blaga University of Sibiu, Romania)

[\(ZOOM link\)](#)

2. *The Determinants of Digital Financial Inclusion: Micro-Evidence from Indonesia*

Nauli Desdiani (University of Groningen, Netherlands)

3. *The Impact of Financial Technology on Economic Growth*

Maria Stourou (Democritus University of Thrace, Greece)

4. *ESG Performance, Sustainability Disclosure and Financial Outcomes in European Banking*

Ana-Maria Floarea (Bucharest University of Economic Studies, Romania)

C.3

Chair: **Dimitris Ballas**

Room: C (1st floor)

1. *On Happiness and Sustainability Co-movement: Evidence from Regularized Regression and Semiparametric Copula Models* [\(ZOOM link\)](#)

Mohamed Chaouch (Qatar University, Qatar)

2. *Analyzing countries ability to transform their resources into well-being using World Happiness Report data*

Nikos Rigas (STATEC Research, Luxembourg)

3. *War and Subjective Well-being: Evidence from Yemen*

Efstratia Arampatzi (Erasmus University Rotterdam, Netherlands)

4. *Behavioral Empowerment and Digital Inclusion in China: Evidence from the 2019 Household Survey*

Spyridon Stavropoulos (University of Patras, Greece)

5. *A Natural Experiment on Employee Well-Being and Customer Satisfaction of Business Class Passengers*

Martijn Burger (Erasmus University Rotterdam, Netherlands)

D.3

Chair: **Nikos Fatouros**

Room: D (1st floor)

1. *A new measure of geopolitical risk for a large cross-section of countries, its macroeconomic effects and interactions with sentiment*

Michał Rubaszek (SGH Warsaw School of Economics, Poland)

2. *Energy Market Interconnectedness: Time-Varying Volatility Spillovers Between European Electricity and Fossil Fuel Markets*

Mihail Aleksandrov (American University in Bulgaria, Bulgaria)

3. *Fracking the Union? Oil Shocks and the Rise of U.S. Political Polarization*

Charisios Grivas (Aalborg University, Denmark)

4. *Sailing through climate shocks: How temperature changes disrupt maritime trade*

Konstantinos Melas (University of Piraeus, Greece)

5. *ESG Performance and Stock Returns During Trade Policy Shocks*

Nikos Fatouros (American University in Bulgaria, Bulgaria)

E.3

Chair: **Andros Kourtellos**

Room: E (1st floor)

1. *Culture & social capital: creation of human capital and economic growth*

Marta Sistelo (University of Porto, Portugal)

2. *The Determinants of Total Factor Productivity with Human and Social Capitals: A Semiparametric Approach*

Elisavet Serenidou (University of Guelph, Canada)

3. *How Does Firm Age Shape Investment–Cash Flow Sensitivity? A Functional-Coefficient Perspective*

Yiguo Sun (University of Guelph, Canada)

4. *Teenage Aspirations Worldwide: Gender, Migration, and Intergenerational Mobility*

Warn N. Lekfuangfu (Universidad Carlos III de Madrid, Spain)

5. *Social Inequality of Opportunity*

Andros Kourtellos (University of Cyprus, Cyprus)

F.3

Chair: **Konstantinos Kakouris**

Room: F (1st floor)

1. *Is Hong Kong's Fixed Exchange Rate Regime Still Working Well?*

Xiaofen Chen (Truman State University, United States) [\(ZOOM link\)](#)

2. *Real Commodity Prices, Exchange Rate, and an International Macroeconomics Explanation of the Rise and Fall of Blackberry in Canada*

Liona Lai (York University, Canada)

3. *Dividend smoothing and corruption in the US: empirical evidence*

Konstantinos Kakouris (University of Macedonia, Greece)

4. *Yield curve inversion as a predictor of economic recession in the USA: an empirical analysis for the period 1990–2024*

Spase Dameski (University Goce Delcev - Stip, North Macedonia) [\(ZOOM link\)](#)

G.3

Chair: **Dimitris Minos**

Room: G (1st floor)

1. *Are you ready? Key drivers of retirement readiness*

Margaux Bearelle (Ghent University, Belgium)

2. *Learning Beyond the Classroom: COVID-19 Restrictions, Financial Literacy, and Mathematics Performance.*

Anastasia Dimiski (London School of Economics, United Kingdom)

3. *Driving through uncertainty: Uneven roads across Europe*

Andreas Psarras (University of Macedonia, Greece)

4. *Church Exposure and Prosocial Behavior*

Charoula Pariarou (Athens University of Economics and Business, Greece and University of Limerick, Ireland)

5. *In Times of Natural Disasters: An Empirical Study of the Impact on LGBTQ+ Populations*

Ioannis Patios (University of Macedonia, Greece)

Tuesday, April 7th 2026

08:30 – 09:00 **Registration**

09:00 – 11:00 **Parallel Sessions** – Group A4, B4, C4, D4, E4

A.4

Chair: **Mehmet Pinar**

Room: A (1st floor)

1. Municipal Green Renovations for Affordable Housing and Energy Poverty Alleviation: A System Dynamics–Econometric Framework for Thessaloniki

Alexandros Gkatsikos (Center for Research and Technology-Hellas, Greece)

2. Climate- and climate-structural-adjusted credit risk and bankruptcy prediction models across firm size categories in developing countries: evidence from firm-level balance sheets

Matthew Ndubusis Uba (Ca' Foscari University of Venice, Italy)

3. Flood risk and credit market conditions for Italian SMEs

Fabio Parla (University of Palermo, Italy)

4. Heterogeneous impact of green bonds on environmental quality: A Cross-Country Analysis of the Load Capacity Factor

Mehmet Pinar (Universidad de Sevilla, Spain)

B.4

Chair: **Theodoros Arvanitopoulos**

Room: B (1st floor)

1. The Influence of Social Practices on the Environment

Myrto Kasioumi (Budapest University of Technology and Economics, Hungary)

2. Spatial revisit to the renewable electricity generation: Empirical evidence from the EU

Pinar Deniz (Marmara University, Turkey)

3. Competing in World Markets: External Competitive Pressure and Sustainability Outcomes

Rafailia Kelepiri (Aristotle University of Thessaloniki, Greece)

4. Decomposing the Drivers of Long-Run Trends: An Application to Industrial Energy Demand

Theodoros Arvanitopoulos (Cardiff University, United Kingdom)

C.4

Chair: **Ilias Kostarakos**

Room: C (1st floor)

1. *Regional resilience in Italy: time frequency decomposition and the impact of EU structural funds*

Andrea Cipollini (University of Palermo, Italy) [\(ZOOM link\)](#)

2. *Survival and Agglomeration through Innovation and Learning: Nonproportional hazards spatial models for Italian Manufacturing Firms*

Arnab Bhattacharjee (Heriot-Watt University, United Kingdom)

3. *Functional Market Areas and Job Accessibility: A Spatial Exploratory Analysis*

Theodore Tsekeris (Centre of Planning and Economic Research (KEPE), Greece) and **Stefanos**

Tsigdinos (Centre of Planning and Economic Research-KEPE and University of West Attica)

4. *Regional Private and Public Investment Multipliers*

Ilias Kostarakos (European Commission, Spain)

D.4

Chair: **Stephanos Papadamou**

Room: D (1st floor)

1. *Sparse Hermite-Augmented GARCH for Flexible Volatility Persistence*

Robert Sova (Bucharest University of Economic Studies, Romania)

2. *Holdings-Based Attention Shocks and Short-Horizon Risk Predictability in Exchange-Traded Funds (ETFs)*

Cristiana Tudor (Bucharest University of Economic Studies, Romania)

3. *Heterogeneous Exposures to Systematic and Idiosyncratic Risk across Crypto Assets: A Divide-and-Conquer Approach*

Nektarios Aslanidis (Universitat Rovira i Virgili, Spain)

4. *The Financialization of Gold: Evidence from a Returns-Based Style Analysis*

Stephanos Papadamou (Aristotle University of Thessaloniki, Greece)

E.4

Chair: **Dimitrios Zormpas**

Room: E (1st floor)

1. *Network-Based Evidence on Market Concentration and Competition in Public Procurement in Republic of North Macedonia*

Viktor Mitevski (Association for research and analysis ZMAI, North Macedonia)

2. Social status, Information provision and Environmental Taxes: Regulating Green and Brown Quality Tiers

Leonidas Ourgantzidis (University of Macedonia, Greece)

3. Carbon Pricing in Residential and Non-Residential Sectors: Household Inequality and Compensation Strategies

Francisca Herranz-Baez (University of Valencia, Spain)

4. Investing in farming under uncertainty and redistributive support

Dimitrios Zormpas (University of Macedonia, Greece)

11:00 – 12:00

Keynote Speech

Prof. Harris Dellas, University of Surrey

Chair: Stilianos Fountas, University of Macedonia

Room: Auditorium (Ground Floor)

12:00 – 12:30

Coffee Break

12:30 – 14:30

Parallel Sessions – Groups A5, B5, C5, D5, E5, F5

A.5

Chair: **Stilianos Fountas**

Room: A (1st floor)

1. The Impact of US Tariff Shocks on the Greek Economy

Stylianios Daskalinas (University of Rome Tor Vergata, Italy)

2. Cryptocurrency responses to U.S. trade policy uncertainty: Situational and selective behaviour

Delia Diaconasu (Alexandru Ioan Cuza University of Iasi, Romania)

3. Return spillovers and volatility transmission among the stock markets of China, Kazakhstan and Russia before and after the Russian – Ukrainian war

Angeliki Simi (University of Macedonia, Greece)

4. Real time inequality and economic uncertainty

Stilianos Fountas (University of Macedonia, Greece)

B.5

Chair: **Dimitris Zormpas**

Room: B (1st floor)

1. An experimental analysis of tacit collusion with Markovian Demand

Efthymios Lykopoulos (University of Limassol, Cyprus)

2. Procedurally Fair Co-Determination with Endogenous Value Uncertainty: An Experiment
Sotia Xanalatou (University of Luxembourg, Luxembourg)

3. Optimal Culpability in Research Teams
Erika Domotor (University of Cyprus, Cyprus)

4. Dynamic pricing under reference-dependent consumer preferences
Anastasia Leontiou (University of Vienna, Austria)

C.5

Chair: **Evangelos Rasvanis**
Room: C (1st floor)

1. Dealing with “false insularity” as a win-win economic policy
Dimitrios Karkanis (University of Macedonia, Greece)

2. Uneven territories: Spatial perspectives on multidimensional poverty in Turkey
Burhan Can Karahasan (MEF University, Turkey)

3. Large economic shocks as drivers of regional path rupture? Evidence from the Covid-19 pandemic in Chile
Félix Modrego (Pontificia Universidad Católica de Valparaíso, Chile)

4. (Why) Do Europeans drive differently?
Evangelos Rasvanis (University of Macedonia, Greece)

D.5

Chair: **Anastasia Dimiski**
Room: D (1st floor)

1. Mortgage Contracts, Distributional Distortions, and Macroprudential Policy
Margarita Rubio (University of Nottingham, United Kingdom)

2. Effectiveness of a Soft LTV Limit
Hélène Bruffaerts (Ghent University, Belgium)

3. Educational Investments: New Schools and House Prices
Zhenyi Zhai (University of Birmingham, United Kingdom)

4. A Decision of a Lifetime - Housing Tenure Choice under Randomized Prices
Maximilian Propst (University of Cyprus, Cyprus)

E.5

Chair: **Timo Baas**
Room: E (1st floor)

1. Fiscal–Monetary Policy Interactions and the role of Fiscal Mix

Anastasios Rizos (Bank of Greece, Greece)

2. Short-Term Inflation Projections: The new BoG'STIP model

Alexandros Karakitsios (Bank of Greece, Greece), **Zacharias Bragoudakis** (Bank of Greece) and **Evangelia Kasimati** (Bank of Greece)

3. Informal Labor Market, Inflation, and Monetary Policy

Aniello Piscopo (University of Milan - Bicocca, Italy)

4. How Does the EU's Single Labor Market Impact Business Cycle Dynamics?

Timo Baas (Cooperative State University Stuttgart, Germany)

F.5

Chair: **Didar Erdinç**
Room: F (1st floor)

1. Prior Lending Relationships and the Effectiveness of Commitments in Sustainability-Linked Loans
Jaideep Oberoi (SOAS University of London, United Kingdom)

2. Online banking and bank performance: evidence from Europe
Jari-Mikko Meriläinen (Jyväskylä University, Finland)

3. Market Discipline and Leverage at US Large Banks
Ali Termos (American University in Bulgaria, Bulgaria)

4. Revisiting the competition-stability nexus for European banking: a panel threshold approach
Didar Erdinç (American University in Bulgaria, Bulgaria)

14:30 – 15:30 **Lunch** (University Restaurant, Ground floor)

15:30 – 16:30 **Keynote Speech**
Prof. Rigissa Megalokonomou, Monash University
Chair: **Dimitris Xefferis, University of Cyprus**
Rooms: A and B (1st Floor) [ONLINE – Zoom Link](#)

16:30 – 18:30 **Parallel Sessions** – Groups A6, B6, C6, D6, E6, F6

A.6

Chair: **Roula Inglesi-Lotz**

Room: A (1st floor)

1. Energy Transition Pathways and the Impact of Energy Policies

Jessika Bohlmann (University of Pretoria, South Africa)

2. Institutional Quality's Catalyst Role in the Renewable Energy-Human Development Nexus

Alanda Venter (RWTH Aachen University, Germany)

3. From Profit to Planet: Analysing the Economic Outcomes of Banking Sector's Commitment to Green Energy Investments

Hendre Venter (University of Pretoria, South Africa)

4. Forecasting the Business Cycle using a Granular Firm-Level Stress Indicator in South Africa: A Reverse Unrestricted-MIDAS Approach

Michael John Meyer (University of Pretoria and Stellenbosch University, South Africa)

5. Environmental Regulation, Innovation and Competitiveness: Revisiting the Porter Hypothesis in Emerging Economies

Roula Inglesi-Lotz (University of Pretoria, South Africa)

B.6

Chair: **Iordanis Petsas**

Room: B (1st floor)

1. Detecting Local Economic Responses to Crime: Evidence from High-Frequency Foot Traffic Data in a Low-Crime City

Anna Jaskiewicz (University of Scranton, United States) ([ZOOM link](#))

2. Patent Invalidation and Value Destruction: Evidence from Short-term Market Reactions

Dazhi Zheng (West Chester University, United States) ([ZOOM link](#))

3. National Culture, Firm Performance, and Investor Behavior: An Empirical Study on Cross-Listed Stocks

Jinghan Cai (University of Scranton, United States) ([ZOOM link](#))

4. Hot-hand Effect and Gambler's Fallacy in Equity Markets: Evidence from Shortselling Data

Aram Balagyozyan (University of Scranton, United States) ([ZOOM link](#))

5. Private Information and Trading Hours: A Quasi-Natural Experiment from Hong Kong

Iordanis Petsas (University of Scranton, United States)

C.6

Chair: **Elli Papastergiou**

Room: C (1st floor)

1. *Is the City a Happy Home? Migration to Urban Areas and Happiness Among Rural Older Adults in China*

Xiuxiang Pan (University of Groningen, Netherlands)

2. *From Robinson Crusoe to Co-residents: Utility and the Social Multiplier in Leisure Satisfaction within UK Households*

Alvertos Konstantinis (University of Groningen, Netherlands)

3. *Subjective well-being assessment of Greek regions during the economic and the pandemic crises*

Evangelia Michailidou (Aristotle University of Thessaloniki, Greece)

4. *Subway Access and Life Satisfaction: Evidence from the Roll-Out of Thessaloniki's Metro*

Georgios Tsiachtsiras (White Research, Belgium)

D.6

Chair: **Elena Kettani**

Room: D (1st floor)

1. *Networked Productivity Convergence: Evidence from Patent-Based Technology Proximity*

Thomas Panagiotou (Aristotle University of Thessaloniki, Greece)

2. *Unlocking AI's growth potential: the role of development stages and macroeconomic conditions in OECD economies*

Alexandra Horobet (Bucharest University of Economic Studies, Romania)

3. *Can small, open economies and disadvantaged regions compete in knowledge generation: the case of new EU member states regions*

Rima Rubčinskaitė (Vilnius University, Lithuania)

4. *The effects of geopolitical tensions on FDI: The case of EU hosts*

Vasileios Vlachos (International Hellenic University, Greece)

5. *Greenfield FDI and Green Economic Growth in Europe: A Semiparametric Analysis Using the Malmquist-Luenberger Index*

Elena Kettani (Frederick University, Cyprus)

E.6

Chair: **Georgios Chortareas**

Room: E (1st floor)

1. Non-linear Dynamics in the Conduct of Monetary Policy: An Empirical Analysis of Inflation-Driven Regime Switching

Thanassis Kazanas (Aristotle University of Thessaloniki, Greece)

2. Inflation Uncertainty and Higher Moments Effects on Inflation

Christos Savva and (Cyprus University of Technology, Cyprus) and **Demetris Koursaros** (Cyprus University of Technology, Cyprus)

3. Inequality, Labour Market Dynamics and the Policy Mix: Insights from a FLANK

Vasileios Kariferis (University of Edinburgh, United Kingdom)

4. The Market-Perceived Natural Rate of Interest

Georgios Chortareas

F.6

Chair: **Spyros Boikos**

Room: F (1st floor)

1. From Trust, Generational Education to Climate Action: How to shape Climate Beliefs and Policies

Ly Hoang Vu (Faculty of Commerce and Tourism, University of Finance - Marketing, Vietnam)

[\(ZOOM link\)](#)

2. Distance Education, Economic Growth, and Unemployment: Evidence from Turkey and Portugal

Mustafa Orhan Ozer (Anadolu University, Turkey) [\(ZOOM link\)](#)

3. Overqualification Dynamics in Europe

Maria Karantali (University of Macedonia, Greece)

4. A Simple Validation of a Labour Market Microsimulation Model: The case of the COVID-19 Pandemic in South Africa

Natashya Dikola (University of the Witwatersrand, South Africa)

5. Ethnic and Religious Diversity and Corruption: Evidence from Individual-Level Survey Data

Polyxeni Orfanidou (University of Macedonia, Greece)

19:00

Concluding Remarks