

## Welcome to the AMEF 2025 Conference!

### Venue

University of Macedonia, 156 Egnatia Street, Thessaloniki 546 36, Greece

Google Maps: <https://maps.app.goo.gl/zCXNgJ7TJJCsb6ZZ7>

Metro Station **Panepistimio** <https://www.thessmetro.gr/en/metro-stations/>

### Date & Time

Monday 14<sup>th</sup> – Tuesday 15<sup>th</sup> April, 2025

Eastern European Summer Time (EEST) - <https://time.is/Thessaloniki>

### Monday, April 14<sup>th</sup>

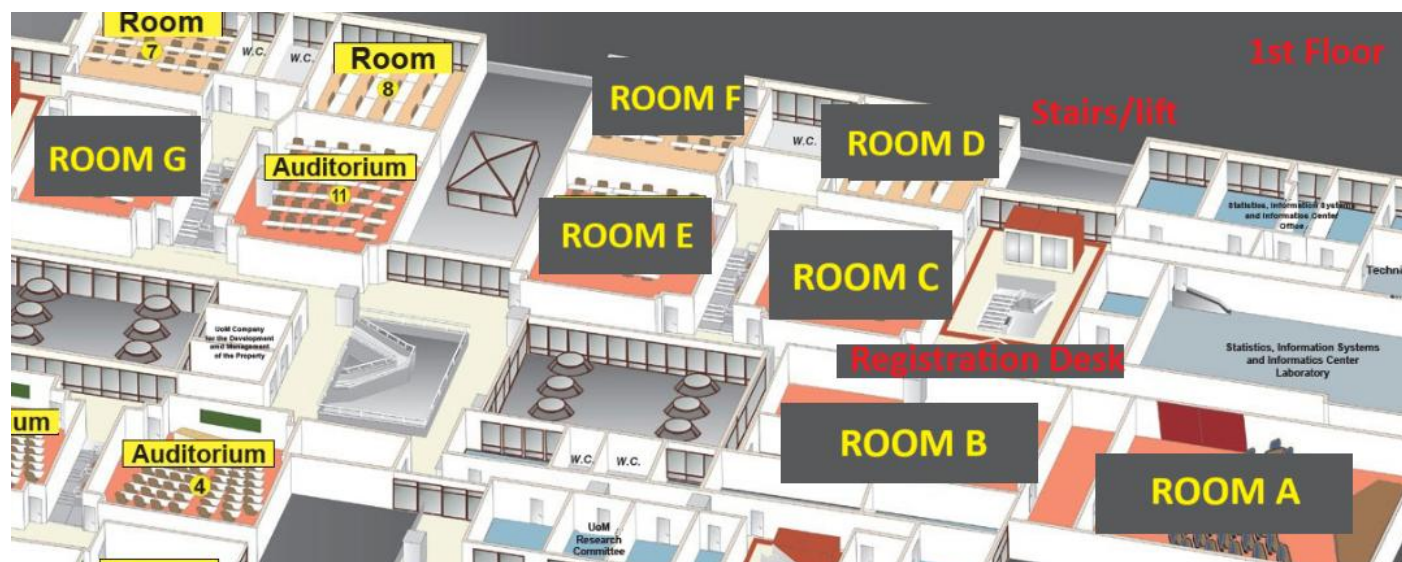
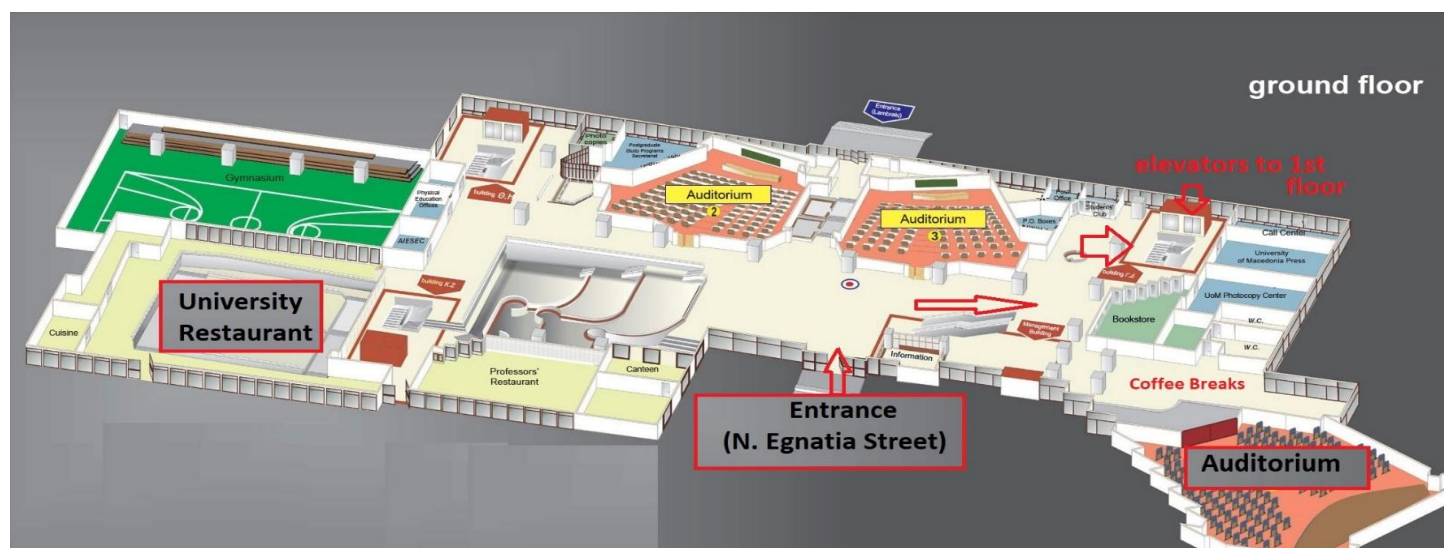
- 08:30 - 09:00 Registration (1<sup>st</sup> floor)
- 09:00 - 11:00 Parallel sessions (Rooms: A, B, C, D, E, F - 1<sup>st</sup> floor)
- 11:00 - 12:00 **Keynote Speech** – Prof Thanasis Stengos (Room: Auditorium - Ground Floor)
- 12:00 - 12:30 Coffee Break
- 12:30 - 14:30 Parallel sessions (Rooms: A, B, C, D, E, F - 1<sup>st</sup> floor)
- 14:30 - 15:30 Lunch Break (Ground floor - University restaurant)
- 15:30 - 16:30 **Keynote Speech** - Prof Charles I. Jones (Room A - 1<sup>st</sup> floor)
- 16:30 - 19:00 Parallel sessions (Rooms: A, B, C, D, E, F, G - 1<sup>st</sup> floor)

### Tuesday, April 15<sup>th</sup>

- 08:30 - 09:00 Registration (1<sup>st</sup> floor)
- 09:00 - 11:00 Parallel sessions (Rooms: A, B, C, D, E, F - 1<sup>st</sup> floor)
- 11:00 - 12:00 **Keynote Speech** – Prof Harris Dellas (Room: Auditorium - Ground Floor)
- 12:00 - 12:30 Coffee Break
- 12:30 - 14:30 Parallel sessions (Rooms: A, B, C, D, E, F - 1<sup>st</sup> floor)
- 14:30 - 15:30 Lunch Break (Ground floor - University restaurant)
- 15:30 - 16:30 **Keynote Speech** – Prof Paul Elhorst (Room A - 1<sup>st</sup> floor)
- 16:30 - 19:00 Parallel sessions (Rooms: A, B, C, D, E, F, G - 1<sup>st</sup> floor)

# AMEF 2025 Conference Programme

Department of Economics, University of Macedonia  
<http://amef.uom.gr>



## Monday, April 14<sup>th</sup> 2025

08:30 – 09:00 **Registration & Refreshments**

09:00 – 11:00 **Parallel Sessions** – Groups A1, B1, C1, D1, E1, F1

### A.1

Chair: **Stilianos Fountas**

Room: A (1<sup>st</sup> floor)

**1. On The Nonlinearity of the Finance and Growth Relation: the Role of Human Capital.**

**Simone Marsiglio** (University of Pisa, Italy)

**2. A Refined Quality-Quantity Measure of Financial Development in the Cross-Economy Growth Explanations.**

**Dilshad Jahan** (Swansea University, United Kingdom)

**3. Output Gap Measurement after COVID for Colombia: Lessons from a Permanent-Transitory Approach.**

**Daniel Parra-Amado** (Central Bank of Colombia, Colombia)

**4. Scarring vs Cleansing: A Historical Perspective.**

**Stilianos Fountas** (University of Macedonia, Greece)

### B.1

Chair: **Costas Karfakis**

Room: B (1<sup>st</sup> floor)

**1. Crowd-Sourced ESG Ratings and Green Bond Costs: Insights for Small and Large Firms.**

**Avesta Abdulrahman** (University of Essex, United Kingdom) [ZOOM link](#)

**2. Shareholder value versus sustainability: ESG's role in energy sector financial performance.**

**Alexandra Horobet** (Bucharest University of Economic Studies, Romania)

**3. Monetary Integration or Divergence? - Exchange Rates and Economic Dynamics in European Countries Outside the Eurozone.**

**Nikolaos Stoupos** (Deree-American College of Greece, Greece)

**4. What helps predict global food crises? - Mind the dollar!**

**Costas Karfakis** (University of Macedonia, Greece)

## C.1

Chair: **Ioannis Arampatzidis**

Room: C (1<sup>st</sup> floor)

**1. Dynamic Correlations and the dimension of the commodities market.**

**Georgios Baimpos** (Agricultural University of Athens, Greece)

**2. Adaptive learning in Short Time Series.**

**Georgios Prokopos** (Agricultural University of Athens, Greece)

**3. Bridging the Gap: Estimating Scope 3 Emissions at Company's Level.**

**Matilda Baret** (Laboratoire d'Economie d'Orléans, University of Orleans, France)

**4. Exploring alternative decarbonization strategies for Greece.**

**Ioannis Arampatzidis** (Athens University of Economics and Business, Greece)

## D.1

Chair: **Marina-Selini Katsaiti**

Room: D (1<sup>st</sup> floor)

**1. From abroad to the ballot: remittances and political institutions.**

**Sofia Tsarsitalidou** (University of Peloponnese, Greece)

**2. Migration and Natives' Trust in Institutions.**

**Marina-Selini Katsaiti** (Agricultural University of Athens, Greece)

**3. Gender Inequality, Female Suffrage, and Culture.**

**Charoula Pariatrou** (Athens University of Economics and Business, Greece)

**4. Segregation and Redistributive Preferences: The Role of Interracial Interaction.**

**Kyriakos Petrou** (College of Business Studies Cyprus, Cyprus)

## E.1

Chair: **Georgios Bampinas**

Room: E (1<sup>st</sup> floor)

**1. Bottlenecks and Corkscrews: Macroeconomic Implications of Maritime Supply Chain Disruptions**

**Alessandro Nava** (University of Padua and CRIEP, Italy)

**2. Unraveling the Nexus between dry bulk rates and U.S. financial market risk.**

**Dimitris Georgoulas** (University of Piraeus, Greece)

**3. Dynamic Spillovers and Time-Varying Connectedness between Geopolitical Risk, Energy Prices, Supply Chain Pressures, Business Confidence, and Industrial Production in the EU27.**

**Kyriakos Emmanouilidis** (City College, University of York Europe Campus, Greece)

**4. What is the relationship between connectedness and uncertainty?**

**Nikolaos Gasparis** (University of Macedonia, Greece)

## F.1

Chair: **Chaoyi Chen**

Room: F (1<sup>st</sup> floor)

**1. Exploring the relationship between crime and economic growth: The role of institutional quality.**

**Nikolaos Kroupis** (Aristotle University of Thessaloniki, Greece)

**2. Investigating the role of technological structure on economic growth. Does the knowledge network matter?**

**Thomas Panagiotou** (Aristotle University of Thessaloniki, Greece)

**3. Drivers and Consequences of Credit Growth: A Study of Financial Deepening.**

**Tilemahos Efthimiadis** (European Commission, Joint Research Centre)

**4. Economic growth and financial depth: the role of institutional quality.**

**Chaoyi Chen** (Central Bank of Hungary, Hungary)

11:00 – 12:00

**Keynote Speech - Prof Thanasis Stengos (University of Guelph)**  
***Revisiting the specification of the relationship between CO2 per capita emissions and income per capita***

Chair: Prof Stilianos Fountas (University of Macedonia)

Room: Auditorium (Ground Floor)

12:00 – 12:30

**Coffee Break**

12:30 – 14:30

**Parallel Sessions – Groups A2, B2, C2, D2, E2, F2**

## A.2

Chair: **Alexandros Tsioutsios**

Room: A (1<sup>st</sup> floor)

**1. Bank concentration and asymmetric interest rate pass-through: Evidence from selected euro area countries.**

**Alexandros Tsioutsios** (National and Kapodistrian University of Athens, Greece)

**2. When Prices Stand Still: A Robust Approach to Integrated Volatility Estimation.**

**Emmanouil Daousis** (University of Ioannina, Greece)

**3. Oil and Gas Markets: A correlation analysis.**

**Christos Savva** (Cyprus University of Technology, Cyprus)

**4. Analyzing Stock Market Volatility in G-7 Using Realized Kernels.**

**Alexandros Tsioutsios** (National and Kapodistrian University of Athens, Greece)

## B.2

Chair: **Evangelos Vasileiou**

Room: B (1<sup>st</sup> floor)

**1. Perceptions of Public Employees on the Quality of Services Provided to Agrifood Entrepreneurs.**

**Sotirios Papadopoulos** and **Persefoni Polychronidou** (International Hellenic University, Greece)

[ZOOM link](#)

**2. Study of the economic impact of Covid on Greek public hospitals.**

**Georgios Koufalitakis** (Democritus University of Thrace, Greece), **Sotirios Papadopoulos**

(International Hellenic University, Greece) and **Persefoni Polychronidou** (International Hellenic University, Greece) [ZOOM link](#)

**3. Convergence in Scientific Productivity among the G20 Countries**

**Maria Karantali** (University of Macedonia, Greece)

**4. Corruption: A Persistent Challenge with Economic Implications.**

**Evangelos Vasileiou** (University of the Aegean, Greece)

## C.2

Chair: **Dimitris Ballas**

Room: C (1<sup>st</sup> floor)

**1. Plant Cultural Infrastructure and Harvest Urban Growth: Evidence from Alexander's the Great Kingdom.**

**Sotiris Kampanelis** (Cardiff University, United Kingdom)

**2. Mutual Insurance and Land Security in Rural Ghana.**

**Georgios Manalis** (University of Edinburgh, United Kingdom)

**3. Unpacking spatial earnings inequality in the UK: The role of people, place, and industry effects.**

**Tasos Kitsos** (Aston University, United Kingdom)

**4. Defending Home Turf! Ministers' Birthplaces, UN Peacekeeping Operations and the Dynamics of Terrorism in Africa.**



**Evi Tsavou** (London School of Economics and Political Science, United Kingdom; University of Patras, Greece)

## D.2

Chair: **Anastasia Litina**

Room: D (1<sup>st</sup> floor)

**1. Volunteering as a Catalyst for Economic Growth: An Endogenous Social Capital Approach.**

**Michael Chletsos** (University of Piraeus, Greece)

**2. The Red Stain: Political Repression and the Diffusion of Ideology.**

**Elias Dinas** (European University Institute, Italy)

**3. Population Aging and the Rise of Populism in Europe.**

**Anastasia Litina** (University of Macedonia, Greece)

**4. Tourism as a Catalyst for Cultural Transformation.**

**Andreas Sintos** (University of Luxembourg, Luxembourg)

## E.2

Chair: **Panagiotis Samartzis**

Room: E (1<sup>st</sup> floor)

**1. An integrated maritime optimization model considering constraints expressing environmental regulations.**

**Angelos Alamanos**

**2. Sustainable shipping within the Global Climate Hub's models integration.**

**Angelos Alamanos**

**3. An overview of integrated maritime optimisation approaches.**

**Lydia Papadaki** (Athens University of Economics and Business, Greece)

**4. Reshaping the Maritime Sector: The Impact of Global Climate Policies on Shipping Trade.**

**Maria Politi- Katsadorou** (National & Kapodistrian University of Athens, Greece)

## F.2

Chair: **Konstantinos Papadopoulos**

Room: F (1<sup>st</sup> floor)

**1. Asymmetric Passive Cross-Ownership and Tacit Collusion.**

**Emmanuel Petrakis** (University of Crete, Greece)

**2. Cross Ownership, Innovation and the Labor Market.**

**Marco Delogu** (Università degli studi di Sassari, Italy)

**3. Green Collusion, Sustainability and Welfare.**

**Rafailia Kelepiri** (Aristotle University of Thessaloniki, Greece)

**4. Financial frictions, common ownership and firms' market power in a general equilibrium model.**

**Giommaria Spano** (University of Sassari, Italy)

**14:30 – 15:30 Lunch** (University Restaurant, Ground floor)

**15:30 – 16:30**  
**Keynote Speech - Prof Charles I. Jones (Stanford University)**  
***Artificial Intelligence and Economic Growth***  
**Chair:** Prof Jordan Petsas (University of Scranton)  
**Room:** A (1<sup>st</sup> floor) ONLINE

**16:30 – 19:00 Parallel Sessions** – Groups A3, B3, C3, D3, E3, F3, G3

## A.3

Chair: **George Economides**

Room: A (1<sup>st</sup> floor)

**1. Repayment of EU bailout loans in a member-country of the ES: The case of Greece.**

**Vasiliki Dimakopoulou** (National and Kapodistrian University of Athens, Greece) [ZOOM link](#)

**2. Optimal Redistribution with Government Debt**

**Kirill Shakhnov** (University of Surrey, United Kingdom)

**3. Twin Deficits or Twin Divergence? The Role of Market Liberalization.**

**Panagiotis Konstantinou** (Athens University of Economics and Business, Greece)

**4. The role of patience on government spending cyclical.**

**Pantelis Kammas** (Athens University of Economics and Business, Greece)

**5. Public investment multipliers revisited: The role of production complementarities**

**George Economides** (Athens University of Economics and Business, Greece)

## B.3

Chair: **Roula Inglesi-Lotz**

Room: B (1<sup>st</sup> floor)

**1. Assessing the Economic Impact of Environmental Crime in Italy: A Panel Causality Analysis.**

**Gaetano Perone** (University of Pisa, Italy) [ZOOM link](#)



**2. Institutional quality as a possible catalyst in South Africa's electricity supply and FDI nexus.**

**Alanda Venter** (University of Pretoria, South Africa) [ZOOM link](#)

**3. International Coal Trade Scenarios and its Impact on South Africa's Just Energy Transition Outlook.**

**Roula Inglesi-Lotz** (University of Pretoria, South Africa)

**4. Economic Impact of Natural Disasters Under the New Normal of Climate Change: The Role of Green Technologies.**

**Nikos Fatouros** (American University in Bulgaria, Bulgaria)

**5. Balancing Trade-offs in EU's Green Transition: Green Technology Independence vs. EU ETS Adversities in Driving Green Growth Progress.**

**Dimitris Smyrnakis** (Economics Research Centre, University of Cyprus, Cyprus)

## C.3

Chair: **Georgios Chortareas**

Room: C (1<sup>st</sup> floor)

**1. Macroeconomic effects of growth-enhancing measures in the euro area.**

**Massimiliano Pisani** (Banca d'Italia, Italy)

**2. The Enduring Effects of Unconventional Monetary Policy.**

**Giulio Tarquini** (Sapienza University of Rome, Italy)

**3. Advancing Shadow Rate Models for Policy Analysis.**

**Konstantinos Ioannis Linardatos** (National and Kapodistrian University of Athens, Greece)

**4. Credit Market Dynamism, Bank Ownership, and Capital Misallocation.**

**David Hong** (University of Edinburgh, United Kingdom)

**5. Price Stability, Financial Stability, and Monetary Policy Delegation: A Common–Agency Perspective.**

**Georgios Chortareas**

## D.3

Chair: **Fabio Parla**

Room: D (1<sup>st</sup> floor)

**1. Natural disasters and the effects of reconstruction expenditure on output.**

**Christos Chrysanthakopoulos** (University of Patras; Centre of Planning and Economic Research, Greece) [ZOOM link](#)

**2. A New Keynesian Model to Assess the Role of the Government's Preferences over Climate Change.**

**Ioannis Kalientzidis** (University of Strasbourg, France)

**3. The Spillover Effects of Temperature and Precipitation Shocks from Italy to Malta.**

**Theodossios Drossidis** (Central Bank of Malta, Malta)

**4. Temperature and Growth: seasonal and non-linear effects using EU subnational data.**

**Andrea Cipollini** (University of Palermo, Italy)

**5. Spectral climate risk.**

**Fabio Parla** (University of Palermo, Italy)

## E.3

Chair: **Evi Tzika**

Room: E (1<sup>st</sup> floor)

**1. Should we include rental prices in housing-macro VAR models?**

**Michał Rubaszek** (SGH Warsaw School of Economics, Poland)

**2. Housing Market Uncertainty in Greece.**

**George Voucharas** (Liverpool Hope University, United Kingdom)

**3. Impact of commodity prices and uncertainty on the sovereign risk of European agricultural producers: the case of the Russo-Ukrainian conflict.**

**Agata Kliber** (Poznan University of Economics and Business, Poland)

**4. Uncertainty and Inequality: A local Projections Approach.**

**Evi Tzika** (Swansea University, United Kingdom)

## F.3

Chair: **Anastasia Litina**

Room: F (1<sup>st</sup> floor)

**1. Natural Disasters and the European Green Deal.**

**Ioannis Patios** (University of Macedonia, Greece)

**2. Lifetime Experiences of Macroeconomic Shocks and the Erosion of EU Identity.**

**Despina Gavresi** (University of Luxembourg, Luxembourg)

**3. Industrialization and Human Capital Development in Greek Regions: A Historical Perspective.**

**Sofia Tsitou** (University of Ioannina, Greece)

**4. Chasing the American Dream: the role of aspirations and expectations.**

**Skerdi Zanj** (University of Luxembourg, Luxembourg)

**5. Religions in Europe: Revealing the impact of Reformation on economic development.**

**Michail Papazoglou** (University of Ioannina, Greece)

## G.3

Chair: **Andros Kourtellos**

Room: G (1<sup>st</sup> floor)

**1. Quantification and clustering of EU regional innovation output.**

**Panagiotis Ravanos** (European Commission, Joint Research Center, Italy)

**2. Regional insights on SMEs exposure to climate change threats.**

**Anastasis Katsinis** (European Commission, Joint Research Center, Italy)

**3. A framework of spatial models on regression discontinuity design.**

**Elisavet Serenidou** (University of Guelph, Canada)

**4. Speed Limits, Noise Abatement, and House Prices: Evidence from a Quasi-Natural Experiment in Wales.**

**Haonan Tian** (University of Birmingham, United Kingdom)

**5. Social Curves: A Spatial Functional Regression Approach.**

**Andros Kourtellos** (University of Cyprus, Cyprus)

## Tuesday, April 15<sup>th</sup>, 2025

08:30 – 09:00                      **Registration**

09:00 – 11:00                      **Parallel Sessions** – Group A4, B4, C4, D4, E4

### A.4

Chair: **Nektarios Aslanidis**

Room: A (1<sup>st</sup> floor)

**1. Monetary policy transmission: the role of banking sector characteristics in the euro area.**

**Georgios Mermelas** (University of Patras, Greece)

**2. Economic Policy Uncertainty and Financial Frictions State Dependent Monetary Policy.**

**Thomai Filippeli** (Queen Mary University of London, United Kingdom)

**3. Dancing with the  $R^*$ : Information Shocks in the "New Normal".**

**Aristotelis Margaritis** (University of Padova, Italy)

**4. Latin America's experience with the Gold Standard, 1867-1931.**

**Nektarios Aslanidis** (Universitat Rovira i Virgili, Spain)

### B.4

Chair: **Dimitrios Zormpas**

Room: B (1<sup>st</sup> floor)

**1. Incentives and Selection.**

**George Georgiadis** (Northwestern University, USA)

**2. What bounds security lending? And how that impacts on specialness and securities prices?**

**Arash Vahedgilani** (University of Surrey, United Kingdom)

**3. Endogenous Information Acquisition in an Investment-Trading Game.**

**Anastasia Papadopolou** (University of Bristol, United Kingdom)

**4. Investment under uncertainty and the threat of nationalization.**

**Dimitrios Zormpas** (University of Macedonia, Greece)

## C.4

Chair: **Apostolos Fasianos**

Room: C (1<sup>st</sup> floor)

1. *Moon Phase Effect in the Time of Increased Volatility in Financial Markets.*

**Bartlomiej Lisicki** (University of Economics in Katowice, Poland)

2. *Central Bank Communication Channel: International Evidence from Stock Market Indices.*

**Nikoletta Poutachidou** (University of Thessaly, Greece) with Stephanos Papadamou, Christos Mpardas and Vasileios Vlachos

3. *Trump's 2024 Win and The Fate of Green and Brown Portfolio Returns.*

**Nicola Comincioli** (University of Brescia & Fondazione Eni Enrico Mattei, Italy)

4. *From investment to inclusion? The role of FDI in women's employment and entrepreneurship dynamics in Northern Europe.*

**Delia Diaconasu** (Alexandru Ioan Cuza University of Iasi, Romania)

## D.4

Chair: **Dimitris Ballas**

Room: D (1<sup>st</sup> floor)

1. *Developments on Regional Inequality in Greece.*

**Alexandros Karakitsios** (Bank of Greece, Greece)

2. *Case study of Greece: Weak growth performance, regional inequalities, unbalanced integration and political discontent.*

**Stavroula Alexiou** (University of Thessaly, Greece)

3. *Subjective Well-Being and Left-Behind Places: The moderating and mediating effect of regional digital characteristics.*

**Thanasis Ziogas** (University of Groningen, Netherlands)

4. *Does Money Buy Happiness? A Cross-Country Analysis of Income and Subjective Wellbeing.*

**Nikolaos Antonakakis** (Webster Vienna Private University, Austria)

## E.4

Chair: **Angeliki Skoura**

Room: E (1<sup>st</sup> floor)

**1. The Effects of Tax Incentives on Fertility, Education, and Labor Supply.**

**Roman Bothmann** (University of Augsburg, Germany)

**2. Entrepreneurship and sustainable economic growth on PIGS countries in combination with distortionary and non-distortionary taxes.**

**Vasiliki Kremastioti** (University of Peloponese, Greece)

**3. Towards a fairer taxation system: Distributional effects of a progressive consumption tax in the UK.**

**Arnab Bhattacharjee** (National Institute of Economic and Social Research (NIESR), United Kingdom)

**4. Does advance tax affect corporate tax aggressiveness?**

**Angeliki Skoura** (Hellenic Open University, Greece)

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11:00 – 12:00

**Keynote Speech - Prof Harris Dellas (University of Surrey)**

Chair: Prof Sophocles Mavroeidis (University of Oxford)

Room: Auditorium (Ground Floor)

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12:00 – 12:30

**Coffee Break**

12:30 – 14:30

**Parallel Sessions** – Groups A5, B5, C5, D5, E5, F5

**A.5**

Chair: **Cristiana Tudor**

Room: A (1<sup>st</sup> floor)

**1. Does ESG Reduce Default Risk? A Sectoral Analysis of European Firms.**

**Evangelos Vathrakokoilis** (University of Thessaly, Greece) [ZOOM link](#)

**2. A double hedge with energy commodities against agricultural commodity risk: New evidence from European markets.**

**Krzysztof Echaust** (Poznan University of Economics and Business, Poland)

**3. Risk and Trust Behavioral Patterns: Evidence from ESG Investing.**

**Svatopluk Kapounek** (Mendel University in Brno, Czech Republic)

**4. On the Role of Sustainable Investments in Managing Tail Risk in Post-COVID Portfolio Optimization.**

**Cristiana Tudor** (Bucharest University of Economics Studies, Romania)

**B.5**

Chair: **Spyridon Boikos**

Room: B (1<sup>st</sup> floor)



**1. What drives Capital Controls on disaggregate Capital flows: Insights from Emerging Market Economies.**

**Biswajit Panigrahi** (Indian Institute of Technology Hyderabad, India) [ZOOM link](#)

**2. National innovation systems and firms' capital investment around the world: a N-tuple helix approach.**

**Apostolos Vetsikas** (University of Thessaly, Greece)

**3. Digital Infrastructure Development in Small Jurisdictions: Complex Governance, Financial Externalities, and the Struggle for Sovereignty.**

**Ben Biedermann** (Islands and Small States Institute, University of Malta, Malta)

**4. Efficiency estimation from aggregate or individual unit data? An application on country and regional data.**

**Argyrios Arvanitis** (Aristotle University of Thessaloniki, Greece)

## C.5

Chair: **Elias Tzavalis**

Room: C (1<sup>st</sup> floor)

**1. Echoes and Delays: Time-to-build in Production Networks.**

**Edouard Schaal** (CREI - ICREA - Universitat Pompeu Fabra, Spain)

**2. International Output Convergence: A Modern Cointegration Revision**

**Stylianios Daskalinas** (Tor Vergata University of Rome, Italy)

**3. Endogenous Regime Switching.**

**Sophocles Mavroeidis** (University of Oxford, United Kingdom)

**4. A structural-VAR Approach of Assessing Downside Public Debt Risks.**

**Elias Tzavalis** (Athens University of Economics & Business, Greece)

## D.5

Chair: **Georgios Papapanagiotou**

Room: D (1<sup>st</sup> floor)

**1. The heterogenous effects of EU's Cohesion Fund**

**Ilias Kostarakos** (European Commission, Joint Research Centre, Spain)

## 2. Assessing the Impact of EU Digital Interventions (2021-2027): A Dynamic Spatial General Equilibrium Approach

**Tryfonas Christou** (European Commission, Joint Research Centre, Spain)

## 3. Artificial Intelligence and Gender Inequality.

**Pablo Casas** (European Commission, Joint Research Centre, Spain)

## 4. The Impact of AI on Regional Employment: Lessons from Europe's Innovation Forerunners.

**Georgios Papapanagiotou** (University of Macedonia, Greece)

### E.5

Chair: **Archontis Pantsios**

Room: E (1<sup>st</sup> floor)

#### 1. Employment polarization: evidence from regions in Greece.

**Stelios Roupakias** (Aristotle University of Thessaloniki, Greece)

#### 2. Human capital investment and the gender payment gap

**Vasileios Nitsotolis** (University of Thessaly, Greece)

#### 3. The rise and fall of sectoral collective bargaining: re-negotiation and wage floors.

**Andreas Moustakas** (University of Patras, Greece)

#### 4. Labour Unions and Corporate Social Responsibility: A tale of two cities.

**Archontis Pantsios** (Liverpool Hope University, United Kingdom)

### F.5

Chair: **Vasilios Plakandaras**

Room: F (1<sup>st</sup> floor)

#### 1. Identification of Investment-Ready SMEs: A Machine Learning Framework to Enhance Equity Access and Economic Growth.

**Panagiotis Goumenidis** (Democritus University of Thrace, Greece)

#### 2. Tracing Contagion between Bitcoin and Traditional Markets.

**Grigorios Rapos** (University of Macedonia, Greece)

#### 3. Forecasting systemic turmoil in international financial markets.

**Vasilios Plakandaras** (Democritus University of Thrace, Greece)

#### 4. Stock Market Development and FDI Nexus in Emerging Market Economy.

**Ifeoma Anthonia Iwegbunam** (University of South Africa, South Africa) [ZOOM link](#)

14:30 – 15:30

**Lunch** (University Restaurant)

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15:30 – 16:30      **Keynote Speech – Prof Paul Elhorst (University of Groningen)**  
*Econometric models for spatial panels with common factors.*  
 Chair: Prof Dimitris Ballas (University of Groningen)  
 Room: A (1<sup>st</sup> Floor)

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16:30 – 18:30      **Parallel Sessions – Groups A6, B6, C6, D6, E6, F6**

## A.6

Chair: **Dimitrios Minos**  
 Room: A (1<sup>st</sup> floor)

1. *The intergenerational transmission of health revisited: Exploring dynamic club-convergence in Sub-Saharan Africa* [ZOOM link](#)

**Dimitrios Argyros** (University College Dublin, Ireland)

2. *Lessons learned? The Impact of Never Events on Hospital Safety Culture.*

**Argyris Sakalis** (Durham University Business School, United Kingdom)

3. *Queen Bee Immigrant: The effects of status perceptions on immigration attitudes.*

**Biljana Meiske** (European University Institute, Italy)

4. *Railways and literacy in 19th century Italy.*

**Georgios Tsiachtsiras**

5. *Economic Incentives and Public Health.*

**Dimitrios Minos** (King's College London, United Kingdom)

## B.6

Chair: **Iordanis Petsas**  
 Room: B (1<sup>st</sup> floor)

1. *Herding throughout COVID-19 pandemic: evidence from Asian stock markets.*

**Dazhi Zheng** (West Chester University, United States) [ZOOM link](#)

2. *The Economic Impact of Crime: Evidence from Philadelphia Businesses.*

**Anna Jaskiewicz** (University of Scranton, United States) [ZOOM link](#)

3. *Animal-Spirits Hypothesis of Consumer Sentiment: New Evidence from a Dynamic Factor Model of Consumption.*

**Aram Balagoyan** (University of Scranton, United States) [ZOOM link](#)

4. *National Culture, Firm Performance, and Investor Behavior: An Empirical Study on Cross-Listed Stocks.*

**Jinghan Cai** (University of Scranton, United States) [ZOOM link](#)

## 5. Board Gender Diversity and Financial Market Spillovers.

**Iordanis Petsas** (University of Scranton, United States)

### C.6

Chair: **Timo Baas**

Room: C (1<sup>st</sup> floor)

#### 1. *The Effect of Income Inequalities on Bank Runs in an Agent-Based Diamond–Dybvig Model.*

**Miklós Váry** (Corvinus University of Budapest & HUN-REN Centre for Economic and Regional Studies, Hungary)

#### 2. *Debt Deflation and Output Fluctuations in a Monetary Growth Model.*

**Didar Erdinç** (American University in Bulgaria, Bulgaria)

#### 3. *How Inequality Drives Financial Vulnerability?*

**Dragan Tevdovski** (University “Ss. Cyril and Methodius”, North Macedonia)

#### 4. *On business cycles and absenteeism: A cross-country comparison using a new-Keynesian DSGE model.*

**Timo Baas** (Cooperative State University Stuttgart, Germany)

### D.6

Chair: **Dimitris Ballas**

Room: D (1<sup>st</sup> floor)

#### 1. *R&D Spending and Artificial Intelligence Innovations in EU Regions.*

**Apostolos Fasianos** (University of Macedonia, Greece)

#### 2. *The Gradual and Heterogeneous Effects of European Trade Integration.*

**Petros Millionis** (University of Groningen, Netherlands)

#### 3. *Green Energy Transition and the Importance Of Cross-Border Coordination.*

**Myrto Kasioumi** (Budapest University of Technology and Economics, Hungary)

#### 4. *Mapping social attitudes towards climate change: a social simulation tool for insight and action.*

**Dimitris Ballas** (University of Groningen, Netherlands)

### E.6

Chair: **Vítor João Pereira Domingues Martinho**

Room: E (1<sup>st</sup> floor)

**1. Carbon farming and its economic, social and political dimensions: Opportunities and threats.**

**Vítor João Pereira Domingues Martinho** (Polytechnic Institute of Viseu, Portugal)

**2. Fuel costs or environmental costs: what provides a stronger incentive to invest in electric cars?**

**Blanka Łęć** (Poznan University of Economics and Business, Poland)

**3. Assessing Corporate Sustainability: A Quantitative and Financial Analysis of SDG Misalignment and Net Impact.**

**Cosmin-Alin Botoroga** (The Bucharest University of Economic Studies, Romania)

**4. The Economic and Environmental Nexus of Water Exploitation: A Dynamic Panel Analysis of EU Economies.**

**Aura Girlovan** (Bucharest University of Economic Studies, Romania)

**5. Funding of investments that contribute to water saving: Case study on Action 4.1.2. of Common Agricultural Policy on Regional Unities of Serres, Drama & Kavala-Greece.**

**Marianti Maliari** (Aristotle University of Thessaloniki, Greece)

## F.6

Chair: **Eleftherios Filippiadis**

Room: F (1<sup>st</sup> floor)

**1. Testing for the cartel hypothesis in GECF.**

**Efthymios Lycopoulos** (University of Limassol, Cyprus)

**2. How do firms pass on cost changes with an effective price cap in the market? Evidence from the gasoline market.**

**Richárd Farkas** (University of Pécs, Hungary)

**3. The environmental damage of social status behavior.**

**Leonidas Ourgantzidis** (University of Macedonia, Greece)

**4. The complex nature of the relationship between transboundary pollutants and income.**

**Ioannis Iliadis** (University of Macedonia, Greece)

**5. Timing of Command-and-Control policy, asymmetric technology, and green trade unions.**

**Eleftherios Filippiadis** (University of Macedonia, Greece)

19:00

**Concluding Remarks**